

MISSION STATEMENT

Provide comprehensive deferred compensation benefits that are efficiently administered and actively communicated to all state employees.

NOTICE OF PUBLIC MEETING AND AGENDA ARIZONA STATE GOVERNING COMMITTEE FOR DEFERRED COMPENSATION PLANS

Tuesday, October 20, 2020 3:00 PM - 5:00 PM (MST)

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/432019645>

You can also dial in using your phone.

United States: [+1 \(786\) 535-3211](tel:+17865353211)

Access Code: 432-019-645

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Arizona State Governing Committee for Deferred Compensation Plans and to the general public that the Arizona State Governing Committee for Deferred Compensation Plans will hold a regular meeting, open to the public, at the above date, time and location. For additional information, call the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733.

At its discretion, the Governing Committee may consider and act upon any Agenda item out of order. Members of the Governing Committee may appear by telephone.

Pursuant to A.R.S. § 38-431.03(A)(3), the Arizona State Governing Committee for Deferred Compensation Plans may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733. Requests should be made as early as possible to allow time to arrange the accommodation.

A copy of the material provided to Governing Committee members (with the exception of material relating to possible executive sessions) is available for public inspection at the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, 3300 N. Central St. Suite 600, Phoenix, AZ 85012.

The Agenda for the meeting (which is subject to change up to 24 hours before the meeting), is as follows:

I. CALL TO ORDER

II. CALL FOR QUORUM

III. CALL FOR NOTICE

IV. CONSENT AGENDA

The following items of a routine nature have been grouped together for a single vote. The Consent Agenda is a time saving device and Governing Committee members received documentation on these items for their review prior to the Open Meeting. Any Governing Committee member may remove any item from the Consent Agenda for a separate vote at this meeting as deemed necessary.

Should any item under IV be removed from the Consent Agenda for discussion and a separate vote, pursuant to A.R.S. § 38-431.03(A)(2) the Governing Committee may vote to go into executive session, which will not be open to the public, for the purpose of the discussion or consideration of records exempt by law from public inspection.

- A. Approval of Minutes of August 18, 2020 Pages 4-15

V. ADMINISTRATOR REPORT

Presentation, Discussion, and Appropriate Action with Respect to:

- A. AZ Smart Save Report to the Committee Pages 1-48
- B. Legislative Report Pages 49-54
- C. Investment and/or Plan Administration Research Article Pages 55-64
- D. Miscellaneous Administrative Announcements

VI. OLD BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Policy Consideration for State Leadership Discussion and Possible Approval Handout
- B. 2020 CLA Financial Audit with Expanded Schedule K Performance Measures Status Pages 65-66
- C. 403(b) Plan Termination Date 12/31/2020 – Escheat Process Discussion, Direction and Possible Approval Pages 67-175

VII. NEW BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Administrators Evaluation: Survey Monkey Summary Report & Fee Schedule Analysis Chart for Review, Discussion and Possible Vote to Extend Annual 1-year Contract Extension Pages 176-198
- B. Committee Fiduciary Rules & Open Meeting Law Review by AZ AG Office Pages 199-303
- C. Due Diligence Meeting Date Delay Due to Pandemic Update And Draft Agenda Review with Possible Additions or Revisions Page 304

D. Transfer-Out Report for Review & Discussion	Pages 305-308
E. State of Arizona Financial Expo Virtual Benefit Fair Capability And Overview	Pages 309-319
F. Nationwide Trust Company (NTC) Trust Document Review and Discussion	Pages 320-361

VIII. CHAIRMAN'S REPORT

IX. CALL TO THE PUBLIC

X. NEXT MEETING – December 15, 2020

XI. MOTION TO ADJOURN