

MISSION STATEMENT [Provide comprehensive deferred compensation benefits that are efficiently administered and actively communicated to all state employees.](#)

**NOTICE OF PUBLIC MEETING AND AGENDA
ARIZONA STATE GOVERNING COMMITTEE FOR DEFERRED COMPENSATION PLANS**

**August 20, 2019
3:00 p.m.**

**NATIONWIDE RETIREMENT SOLUTIONS
4747 N. 7TH STREET, SUITE 418
PHOENIX, AZ 85014**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Arizona State Governing Committee for Deferred Compensation Plans and to the general public that the Arizona State Governing Committee for Deferred Compensation Plans will hold a regular meeting, open to the public, at the above date, time and location. For additional information, call the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733.

At its discretion, the Governing Committee may consider and act upon any Agenda item out of order. Members of the Governing Committee may appear by telephone.

Pursuant to A.R.S. § 38-431.03(A)(3), the Arizona State Governing Committee for Deferred Compensation Plans may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733. Requests should be made as early as possible to allow time to arrange the accommodation.

A copy of the material provided to Governing Committee members (with the exception of material relating to possible executive sessions) is available for public inspection at the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, 4747 N. 7th Street Suite 418, Phoenix, AZ 85014.

The Agenda for the meeting (which is subject to change up to 24 hours before the meeting), is as follows:

- I. CALL TO ORDER**
- II. CALL FOR QUORUM**
- III. CALL FOR NOTICE**
- IV. CONSENT AGENDA**

The following items of a routine nature have been grouped together for a single vote. The Consent Agenda is a time saving device and Governing Committee members received documentation on these items for their review prior to the Open Meeting. Any Governing Committee member may remove any item from the Consent Agenda for a separate vote at this meeting as deemed necessary.

Should any item under IV(B) "Participants' Requests" be removed from the Consent Agenda for discussion and a separate vote, pursuant to A.R.S. § 38-431.03(A)(2) the Governing Committee may vote to go into executive session, which will not be open to the public, for the purpose of the discussion or consideration of records exempt by law from public inspection.

- A. Approval of Minutes of June 18, 2019 Pages 4-10

V. ADMINISTRATOR REPORT

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Participants' Contribution Changes Page 11
- B. Contractual Performance Standards Pages 12-17
- C. Supplemental Services of NSLLC Financial Advisor Pages 18-22
- D. Payroll Report and Monthly Payroll Comparison Pages 23-26
- E. Plan Assets & Demographics Pages 27-34
- F. Legislative Report No Material
- G. Investment and/or Plan Administration Research Article No Material
- H. Miscellaneous Administrative Announcements No Material

VI. OLD BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. One AZ Credit Union Crediting Rate Delay Discussion No Material
- B. Investment Policy Statement (IPS) Review with Consideration
Of Performance Audit Report Pages 35-44
- C. Governance Policy Manual Review with Consideration of Performance
Audit Report Pages 45-61
- D. IMG Review of Current and Alternate Investment Options Pages 62-75
- E. Targeted Communications Additional Discussion and Possible
Action No Material
- F. Service Level Agreement and Performance Measurement Metrics
Sampling Discussion Follow up Page 76

VII. NEW BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Semi-Annual Investment Report by IMG Handout
- B. Proxy Tracking Process Review Page 77
- C. Annual 2019 Financial Audit Begins No Material
- D. Committee Fiduciary Rules & Open Meeting Law Review by
AZ AG Office Pages 78-162

VIII. CHAIRMAN'S REPORT

IX. CALL TO THE PUBLIC

X. NEXT MEETING – October 15, 2019

XI. MOTION TO ADJOURN