

MISSION STATEMENT [Provide comprehensive deferred compensation benefits that are efficiently administered and actively communicated to all state employees.](#)

**NOTICE OF PUBLIC MEETING AND AGENDA  
ARIZONA STATE GOVERNING COMMITTEE FOR DEFERRED COMPENSATION PLANS**

**February 18, 2020  
3:00 p.m.**

**NATIONWIDE RETIREMENT SOLUTIONS  
3300 N. Central Ave, Suite 600  
Copper Conference Room, Suite 1100  
PHOENIX, AZ 85012**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Arizona State Governing Committee for Deferred Compensation Plans and to the general public that the Arizona State Governing Committee for Deferred Compensation Plans will hold a regular meeting, open to the public, at the above date, time and location. For additional information, call the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733.

At its discretion, the Governing Committee may consider and act upon any Agenda item out of order. Members of the Governing Committee may appear by telephone.

Pursuant to A.R.S. § 38-431.03(A)(3), the Arizona State Governing Committee for Deferred Compensation Plans may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733. Requests should be made as early as possible to allow time to arrange the accommodation.

A copy of the material provided to Governing Committee members (with the exception of material relating to possible executive sessions) is available for public inspection at the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, 4747 N. 7th Street Suite 418, Phoenix, AZ 85014.

The Agenda for the meeting (which is subject to change up to 24 hours before the meeting), is as follows:

- I. CALL TO ORDER**
- II. CALL FOR QUORUM**
- III. CALL FOR NOTICE**
- IV. CONSENT AGENDA**

The following items of a routine nature have been grouped together for a single vote. The Consent Agenda is a time saving device and Governing Committee members received documentation on these items for their review prior to the Open Meeting. Any Governing Committee member may remove any item from the Consent Agenda for a separate vote at this meeting as deemed necessary.

Should any item under IV(B) "Participants' Requests" be removed from the Consent Agenda for discussion and a separate vote, pursuant to A.R.S. § 38-431.03(A)(2) the Governing Committee may vote to go into executive session, which will not be open to the public, for the purpose of the discussion or consideration of records exempt by law from public inspection.

- A. Approval of Minutes of December 17, 2019 Pages 4-9

## V. ADMINISTRATOR REPORT

### Presentation, Discussion, and Appropriate Action with Respect to:

- A. AZ Smart Save Report to the Committee Pages 1-45
- F. Legislative Report Pages 46-54
- G. Investment and/or Plan Administration Research Article Pages 55-106
- H. Miscellaneous Administrative Announcements

## VI. OLD BUSINESS

### Presentation, Discussion, and Appropriate Action with Respect to:

- A. New Committee Report Format Goes Live – Additional Comments and/or Recommendations to Layout/Data
- B. Revised Governance Policy Manual for Review and Possible Approval Pages 107-128
- C. 403(b) VCP Filing Status and Plan Termination Update And Amendment Review and Approval Page 129
- D. Annual 2018-2019 Financial Audit Review Pages 130-184
- E. Review the Committee Member Self-Evaluation Questionnaire Pages 185-186

## VII. NEW BUSINESS

### Presentation, Discussion, and Appropriate Action with Respect to:

- A. Semi-Annual Investment Report by IMG Handout
- B. Final Topic Additions to the 2020 Strategic Initiative Roadmap
- C. Discussion for Additional Due Diligence Meeting Topics
- D. Review the Recent Secure Act Legislation Pages 187-238
- E. Participant Website Enhancements Demo Pages 239-242
- F. New Investment Advisory Agreement Review and Possible Approval Pages 243-249

**VIII. CHAIRMAN'S REPORT**

**IX. CALL TO THE PUBLIC**

**X. NEXT MEETING – April 21, 2020**

**XI. MOTION TO ADJOURN**