

MISSION STATEMENT [Provide comprehensive deferred compensation benefits that are efficiently administered and actively communicated to all state employees.](#)

**NOTICE OF PUBLIC MEETING AND AGENDA
ARIZONA STATE GOVERNING COMMITTEE FOR DEFERRED COMPENSATION PLANS**

**February 19, 2019
3:00 p.m.**

**NATIONWIDE RETIREMENT SOLUTIONS
4747 N. 7TH STREET, SUITE 418
PHOENIX, AZ 85014**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Arizona State Governing Committee for Deferred Compensation Plans and to the general public that the Arizona State Governing Committee for Deferred Compensation Plans will hold a regular meeting, open to the public, at the above date, time and location. For additional information, call the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733.

At its discretion, the Governing Committee may consider and act upon any Agenda item out of order. Members of the Governing Committee may appear by telephone.

Pursuant to A.R.S. § 38-431.03(A)(3), the Arizona State Governing Committee for Deferred Compensation Plans may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733. Requests should be made as early as possible to allow time to arrange the accommodation.

A copy of the material provided to Governing Committee members (with the exception of material relating to possible executive sessions) is available for public inspection at the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, 4747 N. 7th Street Suite 418, Phoenix, AZ 85014.

The Agenda for the meeting (which is subject to change up to 24 hours before the meeting), is as follows:

- I. CALL TO ORDER**
- II. CALL FOR QUORUM**
- III. CALL FOR NOTICE**
- IV. CONSENT AGENDA**

The following items of a routine nature have been grouped together for a single vote. The Consent Agenda is a time saving device and Governing Committee members received documentation on these items for their review prior to the Open Meeting. Any Governing Committee member may remove any item from the Consent Agenda for a separate vote at this meeting as deemed necessary.

Should any item under IV(B) "Participants' Requests" be removed from the Consent Agenda for discussion and a separate vote, pursuant to A.R.S. § 38-431.03(A)(2) the Governing Committee may vote to go into executive session, which will not be open to the public, for the purpose of the discussion or consideration of records exempt by law from public inspection.

- A. Approval of Minutes of December 18, 2018 Pages 4-10

V. ADMINISTRATOR REPORT

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Participants' Contribution Changes Pages 11-12
- B. Contractual Performance Standards Pages 13-18
- C. Supplemental Services of NSLLC Financial Advisor Pages 19-21
- D. Payroll Report and Monthly Payroll Comparison Pages 22-29
- E. Plan Assets & Demographics Pages 30-33
- F. Legislative Report Pages 34-39
- G. Investment and/or Plan Administration Research Article Pages 40-94
- H. Miscellaneous Administrative Announcements

VI. OLD BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Performance Audit Review and Possible Approval Pages 95-108
- B. Clifton Larson Allen (CLA) Financial Audit Results and Possible Approval Handout
- C. Annual Committee Member Self-Evaluation Questionnaire Results Review and Discussion Pages 109-114
- D. Online Distributions Pilot Communication for Discussion and Possible Approval Pages 115-117

VII. NEW BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Semi-Annual Investment Report by IMG Handout
- B. Deferral Change Date Requirements and a Possible Recommendation to NAGDCA for Legislative Consideration No Material
- C. Annual Revenue Reimbursement Account Review and Possible Action Page 118
- D. Index Fund Comparison Page 119
- E. American Funds Washington Mutual Change in Morningstar Category Pages 120
- F. Annual 2018 Participant Satisfaction Survey Results Review Pages 121-144

VIII. CHAIRMAN'S REPORT

IX. CALL TO THE PUBLIC

X. NEXT MEETING – April 16, 2019

XI. MOTION TO ADJOURN

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