

MISSION STATEMENT

Provide comprehensive deferred compensation benefits that are efficiently administered and actively communicated to all state employees.

NOTICE OF PUBLIC MEETING AND AGENDA ARIZONA STATE GOVERNING COMMITTEE FOR TAX DEFERRED ANNUITIES AND DEFERRED COMPENSATION PLANS

**January 16, 2018
3:00 p.m.**

**Arizona Department of Administration
General Accounting Office
100 N 15th Avenue, Suite 302 in Conference Room
PHOENIX, AZ 85007**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Arizona State Governing Committee for Tax Deferred Annuities and Deferred Compensation Plans and to the general public that the Arizona State Governing Committee for Tax Deferred Annuities and Deferred Compensation Plans will hold a regular meeting, open to the public, at the above date, time and location. For additional information, call the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733.

At its discretion, the Governing Committee may consider and act upon any Agenda item out of order. Members of the Governing Committee may appear by telephone.

Pursuant to A.R.S. § 38-431.03(A)(3), the Arizona State Governing Committee for Tax Deferred Annuities and Deferred Compensation Plans may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733. Requests should be made as early as possible to allow time to arrange the accommodation.

A copy of the material provided to Governing Committee members (with the exception of material relating to possible executive sessions) is available for public inspection at the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, 4747 N. 7th Street Suite 418, Phoenix, AZ 85014.

The Agenda for the meeting (which is subject to change up to 24 hours before the meeting), is as follows:

- I. CALL TO ORDER**
- II. CALL FOR QUORUM**
- III. CALL FOR NOTICE**

IV. CONSENT AGENDA

The following items of a routine nature have been grouped together for a single vote. The Consent Agenda is a time saving device and Governing Committee members received documentation on these items for their review prior to the Open Meeting. Any Governing Committee member may remove any item from the Consent Agenda for a separate vote at this meeting as deemed necessary.

Should any item under IV(B) "Participants' Requests" be removed from the Consent Agenda for discussion and a separate vote, pursuant to A.R.S. § 38-431.03(A)(2) the Governing Committee may vote to go into executive session, which will not be open to the public, for the purpose of the discussion or consideration of records exempt by law from public inspection.

- A. Approval of Minutes of December 19, 2017 Pages 4-8

V. ADMINISTRATOR REPORT

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Participants' Contribution Changes Page 9
- B. Contractual Performance Standards Pages 10-14
- C. Supplemental Services of NSLLC Financial Advisor Pages 15-19
- D. Payroll Report and Monthly Payroll Comparison Pages 20-22
- E. Plan Assets & Demographics Pages 23-28
- F. Legislative Report N/A
- G. Investment and/or Plan Administration Research Pages 29-40
- H. Miscellaneous Administrative Announcements N/A

VI. OLD BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Descriptive Program Name & Logo Exploration with Marketing Relaunch Pages 41-52
- B. Review the Committee Member Self-Evaluation Questionnaire Pages 53-54
- C. Clifton Larson Allen (CLA) Financial Audit "Draft" Results Review Handout

VII. NEW BUSINESS

Presentation, Discussion, and Appropriate Action with Respect to:

- A. Cyber Security: Keeping Data Safe and Secure Presentation by Melanie Kolp via WebEx Handout
- B. Loan Program Amendments Pages 55-56
- C. Eligible Employee Outreach Program Implementation Discussion
- D. Schwab Administrative Fee Annual Participant Fee Reduction Discussion & Possible Approval No Materials

VIII. CHAIRMAN'S REPORT

IX. CALL TO THE PUBLIC

X. NEXT MEETING – February 20, 2018

XI. MOTION TO ADJOURN

NRW-2617AZ-AZ.71